



RETIREMENT UNDER THE FOREIGN SERVICE RETIREMENT & DISABILITY SYSTEM (FSRDS) OFFSET

A copy of this completed form must accompany your Application for Retirement

1. Name (Last, First, MI)	2. Date of Birth (mm-dd-yyyy)	3. Social Security Number
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Applying for FSRDS Offset Retirement

As a participant in FSRDS Offset, you will receive full FSRDS benefits until you are **eligible** for Social Security benefits, which generally is at age 62. When you become eligible for Social Security benefits, the FSRDS benefit must be reduced by the amount of any Social Security benefits for which you are eligible based on your federal employment after 1983 that was subject to mandatory social security withholding. ***This reduction must be made when you are eligible for Social Security benefits, even if you elect not to apply for these benefits when you are first eligible.***

If you are applying for retirement under the Foreign Service Retirement & Disability System (FSRDS) Offset, you must provide the Office of Retirement with a copy of either: 1) your latest Social Security Benefits Statement; or 2) your Award Notice from the Social Security Administration (if one has been issued). If you retire at age 62 or older and are already entitled to Social Security benefits, the offset in your annuity must be made at the time of retirement. If you never become eligible for Social Security benefits based on your own employment, there is no offset.

How is the Offset Reduction Computed?

The Office of Retirement computes the amount of the offset based on the information furnished about your Social Security benefits. The offset usually is about \$30.00 a month for each year of Offset service. Once you become eligible for Social Security benefits, your FSRDS annuity is reduced by the amount of the offset reduction.

The offset reduction is the lesser of --

1. The difference between the Social Security monthly benefit amount with and without FSRDS offset service (service after December 31, 1983, covered under the interim FSRDS provisions or the FSRDS Offset provisions); or
2. The product of the Social Security monthly benefit amount, with Federal earnings, multiplied by a fraction where the numerator is the employee's total FSRDS offset service rounded to the nearest whole number of years and the denominator is 40.

Check One:

My latest Social Security Benefits Statement is attached.

☐ Yes

My Social Security Award Notice is attached.

☐ Yes

I hereby certify that all statements made in this application are true to the best of my knowledge and belief.

Signature

Date (mm-dd-yyyy)